**CU3M2 Markup and Margin Competency Assessment**

1. Given the following scenarios calculate the Markup percent, M%cost, and Gross Profit Margin for each:

(Round to two decimals)

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| --- | --- | --- |
| Scenario | M%cost | Gross Profit Margin |
| Selling Price = 10, Cost = 7 |  |  |
| Selling Price = 599, Cost = 502 |  |  |
| Selling Price = 995, Cost = 600 |  |  |

1. Given the following scenarios calculate the selling prices for each:

|  |  |
| --- | --- |
| Scenario | Selling Price |
| M%cost = 300.000%, Gross Profit Margin =66.67%, Cost = 14 |  |
| M%cost = 242.683%, Gross Profit Margin =58.79%, Cost = 82 |  |
| M%cost = 133.333%, Gross Profit Margin =25.00%, Cost = 750 |  |

1. Given the following scenarios calculate the gross profit for each:

|  |  |
| --- | --- |
| Scenario | Gross Profit |
| M%cost = 153.846%, Gross Profit Margin =35.000%, Selling Price = 100 |  |
| M%cost = 126.633%, Gross Profit Margin =21.032%, Selling Price = 252 |  |
| M%cost = 143.789%, Gross Profit Margin =30.454%, Selling Price = 3195 |  |