



# INTRODUCTION TO MACROECONOMICS

CRN 33587 Class schedule: MW 6:00-7:50am. Location: Benton 204

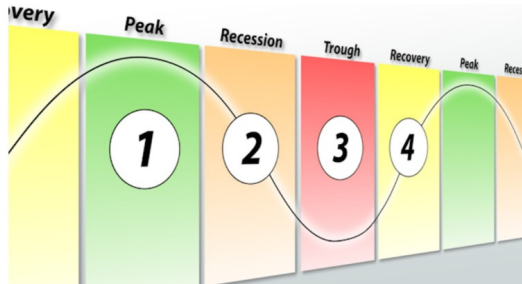
## You might be interested to get an A

THE EASIEST WAY TO GET AN A IS TO EARN A LOT OF POINTS FROM TESTS.

There will be 2 exams.

One Midterms and one Final.

The final exam is **not accumulative** and will be worth 300 points.



**Please note of the schedule of the following:**

Midterm Exam : Feb 10 (on class)

Final Exam: Mar 16 (6:00 - 7:50 pm)

**Tips on how to do well in the exams?** The usual never overrated tips:

1. Study.
2. Practice using old homework assignments, class exercises, book exercises.
3. Have a study group.

**And then, there are Homework assignments.**

Nine homework sets will be assigned throughout the semester. Each homework is worth 25 points. Please check the course site for the due dates and the assignment details. Make sure you finish your home work before the deadline just in case you have an emergency situation to attend to. **No late submissions will be accepted for whatever reason** but the one homework assignment with the lowest score will be dropped.

**Active Learning.** We will participate in on class

activities, and small group work designed to enhance your intuition for economic problems. Whenever we utilize active learning, there will be bonus participation points available.

**On class quizzes:** we will have on class quizzes randomly.

**Consult me.** If you have questions on our lessons, let me know as early as possible. Do not allow yourself to be left behind. You can email me or see me. See information on office hour on the right side of this page. Email me if you cannot make it during office hours.

**Keep up with the readings.** This is an important supplement to learning well in class.

### GRADING POLICY:

Midterm	250
Final	300
Homework	200
On class quizzes	150
<b>TOTAL</b>	<b>900</b>

### GRADING SCALE

A	>=90%
B	80% to 89%
C	70% to 79%
D	60% to 69%
F	Below 60%

### Textbook:

Principles of Macroeconomics, 8th Edition

Author: N. Gregory Mankiw

ISBN-13: 978-1305971509

**Instructor:** Shengnan Fang

**Email:** fangs@linnbenton.edu

**Office:** MKH 112

**Office Hours:** 8:50 - 9:50 am  
Tue & Thu

## REQUEST FOR SPECIAL NEEDS

Direct questions about or requests for special accommodations to the LBCC Disability Coordinator.

Office: RCH-105

Phone: (541)917-4789

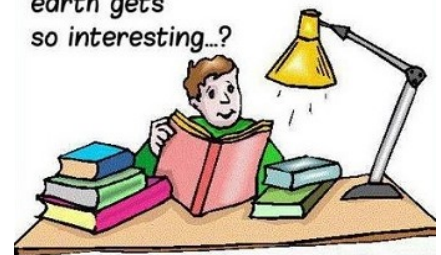
Or via Oregon Telecommunications Relay TTD at (800)735-2900, or (800) 735-1203.

Make sign language interpreting or real-time transcribing requests 2-4 weeks in advance. Make

all other requests at least 72 hours prior to the event. LBCC will make every effort to honor requests.

LBCC is an equal opportunity educator and employer.

*Just when we sit down to study,  
Everything else on  
earth gets  
so interesting...?*



**Even just starring at the wall..**

**Course Outcomes:**

1. Discuss how individuals, organizations, and nations make optimal decisions under the condition of scarcity.
2. Describe and apply in context the marginal principle, principle of opportunity cost, principle of diminishing returns, comparative advantage, and elasticity.
3. Analyze the relationships between production costs and cost curves.
4. Explain the mechanics of supply and demand and apply the supply and demand model to evaluate markets.
5. Discuss the efficiency and equity of both competitive and uncompetitive markets and how both are impacted by government intervention
6. Explain, compare and contrast, and apply in context each of the basic market structures – i.e. perfect competition, monopoly, oligopoly and monopolistic competition.

**SEQUENCE & READING LIST\*\***

<b>Part 1: Introduction</b>	Ten Principles of Economics	Chapter 1
	The Market Forces of Supply and Demand	Chapter 4
<b>Part 2: The Data of Macroeconomics</b>	Measuring a Nation's income	Chapter 5
	Measuring the Cost of Living	Chapter 6
<b>Part 3: The Real Economy in the Long Run</b>	Production and Growth	Chapter 7
	Saving, Investment, and the Financial System	Chapter 8
	Unemployment	Chapter 10
<b>Part 4: Money and Prices in the Long Run</b>	The Monetary System	Chapter 11
	Money Growth and Inflation	Chapter 12
<b>Part 5: Short-Run Economic Fluctuations</b>	Aggregate Demand and Aggregate Supply	Chapter 15
	The Influence of Monetary and Fiscal Policy on Aggregate Demand	Chapter 16
	The Short-Run Trade-off between Inflation and Unemployment	Chapter 17

\*\*subject to change

**Diversity Statement:** Students from all diverse backgrounds and perspectives will

be well served by this course. The diversity that students bring to this class will be viewed as a strength and benefit. It is my intent to present materials and activities that are respectful of diversity: gender, sexuality, disability, age, ethnicity, race, and culture. Your suggestions are encouraged and appreciated.

**Campus Safety:** LBCC is committed to providing a safe teaching and learning environment for student and faculty members. In order to enhance your safety in the unlikely case of a campus emergency make sure that you know where and how to quickly exit your classroom and how to follow any emergency directives. To view additional campus emergency information go to the college's main page, [www.linnbenton.edu](http://www.linnbenton.edu) and click on Emergency Information button.

**Discrimination / Harassment Complaints:** If you feel you have been discriminated against in any interaction at Linn-Benton Community College, or have been harassed by another person while at LBCC, or wish to report any concern or complaint, please use this form:

[https://linnbenton-advocate.symlicity.com/public\\_report/index.php/pid076188?](https://linnbenton-advocate.symlicity.com/public_report/index.php/pid076188?)

**LBCC Comprehensive Statement of Nondiscrimination:** LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, gender, gender identity, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. For further information see Board Policy P1015 in our Board Policies and Administrative Rules.

Title II, IX, & Section 504:  
Scott Rolen, CC-108, (541) 917-4425;  
Lynne Cox, T-107B, (541) 917-4806, LBCC, Albany, Oregon.  
To report:  
[https://linnbenton-advocate.symlicity.com/public\\_report/index.php/](https://linnbenton-advocate.symlicity.com/public_report/index.php/)

