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| ECON 202 - Principles of Macroeconomics | Instructor Bojan Ilievski |
| Fall 2020  | Office: Zoom |
| E-Mail: ilievsb@linnbenton.edu | Phone: 312-608-8006 |

 **SYLLABUS**

**Required Text: Principles of Macroeconomics by N Gregory Mankiw, 8th ed., or online edition (included and posted on Moodle).**

**TOPICS TO BE COVERED AND ASSIGNED TEXTBOOK READINGS:**

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| Week | Readings |
| **Week 1** Math and graphing reviewTen Principles of EconomicsThinking like an Economist | Chapter 1Chapter 2 |
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| **Week 2**Interdependence & Gains from Trade | Chapter 3 |
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| **Week 3**Market Forces of Supply & Demand | Chapter 4 |
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| **Week 4**Measuring a Nation’s IncomeMidterm No. 1 (chapters 1-5) | Chapter 5 |
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| **Week 5**Measuring the Cost of LivingSavings, Investment, and the Financial System | Chapter 6Chapter 8 |
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| **Week 6**Unemployment | Chapter 10 |
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| **Week 7**Aggregate Demand and Aggregate SupplyThe Monetary System | Chapter 15Chapter 11 |
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| **Week 8**Midterm No. 2 (Chapters 6, 8-11 and 15)Open-Economy Macroeconomics: Basic Concepts | Chapter 13 |
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| **Week 9**The Influence of Monetary and Fiscal Policy on Aggregate DemandThe Short-Run Trade-off between Inflation and Unemployment | Chapter 16Chapter 17 |
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| **Week 10** |  |
| Final Exam (all chapters) |  |

**Purpose of Course:**

This course introduces the determination of levels of national income, employment and prices, and the basic causes of fluctuations in the business cycle, the banking system, monetary policy and financial intermediation. Other topics may include international trade and international finance.

**No Make-up assignments will be given.**

Out of fairness to all students, the grading and exam policy outlined above will be adhered to consistently--i.e., without exception.

## Students Who Need Accommodations

LBCC is committed to inclusiveness and equal access to higher education. If you have approved accommodations through the Center for Accessibility Resources (CFAR) and would like to use your accommodations in this class, please talk to me as soon as possible to discuss your needs. If you believe you may need accommodations, but are not yet registered with CFAR, please go to <http://linnbenton.edu/cfar> for steps on how to apply for services or call 541-917-4789.

**LBCC Comprehensive Statement of Nondiscrimination**

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws.

**Academic Honesty** – Students are expected to follow College policies regarding academic integrity as articulated in the [Students Rights and Responsibilities Handbook](http://www.linnbenton.edu/files/dmfile/STUDENT_RIGHTS_Handbook_Fall_2010_with_VOID_Statement___Replaced_Wording_OK_9_21_1012.pdf). You will receive a failing grade on quizzes, exams, or the course if you are found to be involved in academic dishonesty. Learning is built on the fundamental qualities of honesty, fairness, respect and trust. At LBCC, academic integrity is a shared endeavor characterized by truth, personal responsibility and high academic standards. Any violation of academic integrity devalues the individual and the community as a whole. One important aspect of academic integrity is academic honesty.

**Course Outcomes**

Upon successful completion of the course, students should be able to:

1. Discuss how individuals, organizations, and nations make optimal decisions under the condition of scarcity.

2. Describe and use economic data to evaluate the three basic macroeconomic problems: recession, unemployment and inflation.

3. Discuss and apply the concepts of economic growth and business cycles to the macro economy.

4. Demonstrate how Gross Domestic Product (GDP) and Real GDP are calculated and explain the uses and limitations of both.

5. Discuss and apply the aggregate-demand and aggregate-supply model to analyze short run and long-run national economic conditions and the effectiveness of macroeconomic policy.

6. Apply the concepts of comparative and absolute advantage to explain the benefits of trade.

**Discussion Questions:**

I will periodically post discussion questions on Moodle. Answering the questions is considered your class participation. I will assign class participation points at the end of the term, not sooner. Also, 60 points does not mean 6 posts. It does mean thoughtful responses to the discussion questions and demonstrating knowledge of the relevant economics concept in your discussion question response.

Homework – 540 points

Class Participation – 60 points

Midterm No. 1 – 100 points

Midterm No. 2 – 100 Points

Final– 100 points

Total Points: 900

**Grading:**

90-100% = A

80-89% = B

70-79 = C

60-69 = D

0-59 = F

**Contacting me regarding the course:**

**The best way to contact me is to send an email directly to** **ilievsb@linnbenton.edu**

**Or through Moodle. During the week, I will respond within 24 hours (but typically quicker). If you don’t hear from me, please send me a reminder. During the weekends, it may be 24-48 hours, so please don’t wait until the last minute to attempt your online homework.**

**If you would like to book a virtual meeting through WebEx with me go to** [**calendly.com/ilievskib**](file:///C%3A%5CUsers%5Cilievskib%5CDownloads%5Ccalendly.com%5Cilievskib) **and pick a date and time to suits your schedule.**

Alternative ways of contacting me are as follows:

Via Phone: (312) 608-8006 (Try email, Moodle and Calendly first and leave a message if I don’t answer.)