



# INTRODUCTION TO MICROECONOMICS

CRN 30684 Class schedule: MW 12:00-1:50pm. Location: NSH 107

## You might be interested to get an A

THE EASIEST WAY TO GET AN A IS TO EARN A LOT OF POINTS FROM TESTS.

There will be 2 exams.

One Midterms and one Final.

The final exam is **not accumulative** and will be worth 300 points.

**Please note of the schedule of the following:**

Midterm Exam : Feb 12 (on class)

Final Exam: Mar 18 (1:00 - 2:50 pm)

**Tips on how to do well in the exams?** The usual never overrated tips:

1. Study.
2. Practice using old homework assignments, class exercises, book exercises.
3. Have a study group.

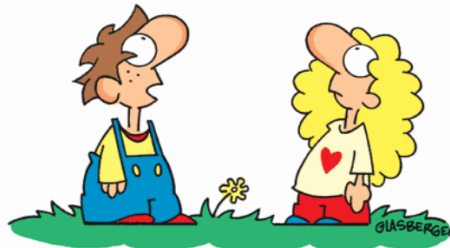
**And then, there are Homework assignments.**

Nine homework sets will be assigned throughout the semester. Each homework is worth 25 points. Please check the course site for the due dates and the assignment details. Make sure you finish your home work before the deadline just in case you have an emergency situation to attend to. **No late submissions will be accepted for whatever reason** but the one homework assignment with the lowest score will be dropped.

**Active Learning.** We will participate in on class



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**"A butterfly is a caterpillar with a positive attitude!"**

activities, and small group work designed to enhance your intuition for economic problems. Whenever we utilize active learning, there will be bonus participation points available.

**On class quizzes:** we will have on class quizzes randomly.

**Consult me.** If you have questions on our lessons, let me know as early as possible. Do not allow yourself to be left behind. You can email me or see me. See information on office hour on the right side of this page. Email me if you cannot make it during office hours.

**Keep up with the readings.** This is an important supplement to learning well in class.

### GRADING POLICY:

Midterm	250
Final	300
Homework	200
On class quizzes	150
<b>TOTAL</b>	<b>900</b>

### GRADING SCALE

A	>=90%
B	80% to 89%
C	70% to 79%
D	60% to 69%
F	Below 60%

#### Textbook:

Principles of Microeconomics, 8th Edition

Author: N. Gregory Mankiw  
ISBN-13: 9781305971493

**Instructor:** Shengnan Fang

**Email:** fangs@linnbenton.edu

**Office:** MKH 112

**Office Hours:** 9:30 - 11:30 AM  
Mon & Wed

## REQUEST FOR SPECIAL NEEDS

Direct questions about or requests for special accommodations to the LBCC Disability Coordinator.

Office: RCH-105

Phone: (541)917-4789

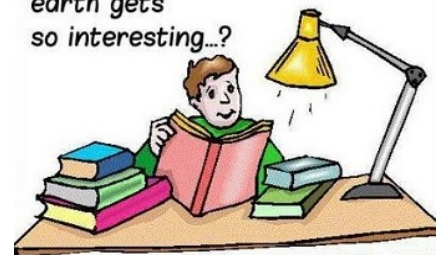
Or via Oregon Telecommunications Relay TTD at (800)735-2900, or (800) 735-1203.

Make sign language interpreting or real-time transcribing requests 2-4 weeks in advance. Make

all other requests at least 72 hours prior to the event. LBCC will make every effort to honor requests.

LBCC is an equal opportunity educator and employer.

*Just when we sit down to study, Everything else on earth gets so interesting...?*



**Even just starring at the wall.**

**Course Outcomes:**

1. Discuss how individuals, organizations, and nations make optimal decisions under the condition of scarcity.
2. Describe and apply in context the marginal principle, principle of opportunity cost, principle of diminishing returns, comparative advantage, and elasticity.
3. Analyze the relationships between production costs and cost curves.
4. Explain the mechanics of supply and demand and apply the supply and demand model to evaluate markets.
5. Discuss the efficiency and equity of both competitive and uncompetitive markets and how both are impacted by government intervention
6. Explain, compare and contrast, and apply in context each of the basic market structures – i.e. perfect competition, monopoly, oligopoly and monopolistic competition.

**SEQUENCE & READING LIST\*\***

<b>Part 1: Introduction</b>	Ten Principles of Economics	Chapter 1
	Thinking Like an Economist	Chapter 2
	Interdependence and the Gains from Trade	Chapter 3
<b>Part 2: How Markets work</b>	The Market Forces of Supply and Demand	Chapter 4
	Elasticity and Its Application	Chapter 5
	Price Control Policies	Chapter 6
	Consumers, Producers and the Efficiency of Market	Chapter 7
	Application: The Cost of Taxation	Chapter 8
	Externalities	Chapter 10
<b>Part 3: Firm Behavior and Organization of Industry</b>	The Cost of Production	Chapter 13
	Firms in Competitive Markets	Chapter 14
	Monopoly	Chapter 15
	Monopolistic Competition	Chapter 16

\*\*subject to change



**Diversity Statement:** Students from all diverse backgrounds and perspectives will

be well served by this course. The diversity that students bring to this class will be viewed as a strength and benefit. It is my intent to present materials and activities that are respectful of diversity: gender, sexuality, disability, age, ethnicity, race, and culture. Your suggestions are encouraged and appreciated.

**Campus Safety:** LBCC is committed to providing a safe teaching and learning environment for students and faculty members. In order to enhance your safety in the unlikely case of a campus emergency, make sure that you know where and how to quickly exit your classroom and how to follow any emergency directives. To view additional campus emergency information, go to the college's main page, [www.linnbenton.edu](http://www.linnbenton.edu) and click on Emergency Information button.

**Discrimination / Harassment**

**Complaints:** If you feel you have been discriminated against in any interaction at Linn-Benton Community College, or have been harassed by another person while at LBCC, or wish to report any concern or complaint, please use this form:

[https://linnbenton-advocate.symlicity.com/public\\_report/index.php/pid076188?](https://linnbenton-advocate.symlicity.com/public_report/index.php/pid076188?)

**LBCC Comprehensive Statement of Nondiscrimination:**

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, gender, gender identity, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. For further information, see Board Policy P1015 in our Board Policies and Administrative Rules.

Title II, IX, & Section 504:

Scott Rolen, CC-108, (541) 917-4425;

Lynne Cox, T-107B, (541) 917-4806, LBCC, Albany, Oregon.

To report:

[https://linnbenton-advocate.symlicity.com/public\\_report/index.php/](https://linnbenton-advocate.symlicity.com/public_report/index.php/)

