**BA 211- Financial Accounting**

Course Syllabus

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**Credits:** 4 Units of credit, 44 lecture/lab hours.

**Required Texts & Supplementals**

(1) Horngren’s **Financial & Managerial Accounting, 7e**, Miller-Nobles, Mattison, and Matsumura, with MyAccountingLab **Access Code** and **Study Guide**;

**Required Materials:**

Microsoft® Excel access for templates.

**Course Prerequisites:**

MTH095 Intermediate Algebra, BA101A and BA101B with grades of C or better.

**Internet Access to My Accounting Lab:**

[**http://www.pearsonmylabandmastering.com**](http://www.pearsonmylabandmastering.com)

**Beginning Note:**

***Please read this course outline completely***. It is my **contract** with you concerning grading, testing, and course content. I am here to help you attain specific knowledge with financial accounting. College can be a great experience as long as we all accept our mutual responsibilities. ***Like any contract, you should read it thoroughly and completely and review it often for missed or forgotten items.***

**Course Description:**

Financial Accountingintroduces financial accounting theory including the accounting cycle, analysis and recording of transactions and reporting financial information preparing financial statements in accordance with generally accepted accounting principles (GAAP), utilizing Excel spreadsheet and general ledger software applying to the accounting concepts.

**Class Format:**

Financial Accounting class format is a result of the Accounting Education Change Commission’s recommendations that calls for a priority on the interaction with and among students through cases, simulations, and group projects where emphasis is placed on teaching the student to learn on his or her own. Recent developments in accounting education also have emphasized the importance of critical thinking and well-developed oral and written communication and presentation skills. Therefore the class format will include student participation during in-class discussions, homework assignments administered from “My Accounting Lab”, and problem solving in the form of tests and quizzes covering material from the textbook chapters.

**CHAPTER OUTLINE:**

Chapter 1 Accounting and the Business Environment.

Chapter 2 Recording Business Transactions.

Chapter 3 The Adjusting Process.

Chapter 4 Completing the Accounting Cycle.

Chapter 5 Merchandising Operations.

Chapter 6 Merchandise Inventory.

Chapter 7 Internal Control and Cash.

Chapter 8 Receivables.

Chapter 9 Plant Assets, Natural Resources, and Intangibles.

Chapter 10 Investments.

Chapter 11 Current Liabilities and Payroll.

Chapter 12 Long-Term Liabilities.

Chapter 13 Stockholder’s Equity.

**Course Objectives:**

Upon successful completion of this course, students will be able to:

* Use the accounting cycle to develop financial statements from business transactions.
* Analyze basic business economic events to determine their effect on accounts and financial statements.
* Interpret and analyze financial statements to aid in decision making.
* Demonstrate a basic understanding of the principles of internal control and apply them to relatively straight-forward situations to identify strengths and weaknesses.
* Interpret and analyze accrual and cash flow information presented in accounts.
* Analyze issues relating to inventory, receivables, long-lived assets, liabilities and stockholder's equity and recommend appropriate accounting treatment.
* Describe basic generally-accepted accounting principles.

**Grading/evaluation:**

Grades will be calculated on the basis of the points awarded for chapter homework assignments, quizzes, and textbook exams weighted against the following percentages:

 **Chapter Homework Problems** *(50 pts each)* **52% (650 pts)**

 **Exams** *(200 pts each)* **48% (600 pts)**

 **Total 100% (1,250 pts)**

The **grade scale** for this course is:

 **A+ 96 – 100% C+ 76 – 79%**

 **A 93 – 95% C 73 – 75%**

 **A- 90 – 92% C- 70 – 72%**

 **B+ 86 – 89% D 60 – 69%**

 **B 83 – 85% F Below 60%**

 **B- 80 – 82%**

**Late Work:**

Because of the departmental and state requirements for this course, no late assignments, discussions or performance exams will be accepted.

**Extra Credit:**

The key to success in this course is to complete your assignments on time and to take your time carefully reading assignment directions, comparing your finished work with the clear samples presented in the text book. There is an infinitesimal possibility for extra credit, but don’t bank on it.

**Bad Question Allowance:**

The assignments in MyAccountingLab are supplied by the publisher of the text book. Rarely, one of the questions will be badly worded or just plain wrong. If you find a poorly written question or object to an incorrect answer, email the instructor with your petition and request for correction.

**Attendance:**

Attendance in an online course means that you are actually logging in regularly and studying the material. Understanding accounting is built line upon line and takes time and practice. Don’t short change yourself. Plug in and be consistent.

**Success:**

Success in this course depends on your meeting these general requirements:

1. **Staying up-to-date with all readings and attending class.**
2. **Following directions, asking clarifying questions, or asking help for concept understanding of the instructor or fellow class mates.**
3. **Completing weekly work assignments and meeting all deadlines.**

**My Accounting Lab – Internet Based Study System**

Our textbook has a full featured, Internet based study system located at <http://www.pearsonmylabandmastering.com>. All of your homework and exams will be administered through this system.

At the beginning of the term you will register on My Accounting Lab using the access code you received with your book.

In addition to the homework and exams, My Accounting Lab has many resources that you should use as you study. Some of these will be discussed in class. You may explore others on the site at your convenience.

**Veterans:**

Veterans and military personnel with special circumstances are encouraged to communicate

these, in advance if possible, to the instructor.

**Center for Accessibility Resources:**

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency should speak with their instructor during the first week of class. If you believe you may need accommodations but are not yet registered with the Center for Accessibility Resources (CFAR), please visit the CFAR Website [https://www.linnbenton.edu/student-services/accessibility/index.php or call 541-917-4789](https://www.linnbenton.edu/student-services/accessibility/index.php%20or%20call%20541-917-4789).

**Academic Integrity:**

Acts of academic dishonesty, including plagiarism or cheating, are serious offenses. Students who are found to have committed or been involved in any act of academic dishonesty will receive an F in the course. Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook.

[studentrighttps://www.linnbenton.edu/about-lbcc/administration/policies/student-rights-responsibilities-and-conduct.php](https://www.linnbenton.edu/about-lbcc/administration/policies/student-rights-responsibilities-and-conduct.php)

**LBCC Comprehensive Statement of Nondiscrimination:**

Linn-Benton Community College (LBCC) prohibits unlawful harassment as well as any form of unlawful discrimination based on race, ethnicity, religion, national origin, sex or sexual content, gender, marital status, disability, veteran’s status, age, sexual orientation, or any other status protected by federal, state or local law. To report an issue, go to

<https://www.linnbenton.edu/about-lbcc/departments-and-contacts/report-an-issue/index.php>, or contact the EO/Title IX Coordinator in the LBCC Human Resources Office at (541) 917-4425.

**Most of the points lost in this class are lost by students simply not submitting assignments. Start early, and submit all assignments. Good luck this term.**

**COURSE OUTLINE:**

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| **Week** | **Chapter(s)** | **\*Assignment (Due date)** |
| Mar 28 - Apr 3 | Ch 1- Accounting & the Business Environment | \*Ch 1 Homework **(4/24)**  |
| Apr 4 – Apr 10 | Ch 2- Recording Business Transactions | \*Ch 2 Homework **(4/24)** |
| Apr 11 – Apr 17 | Ch 3- The Adjusting Process | \*Ch 3 Homework **(4/24)** |
| Apr 18 – Apr 24 | Ch 4- Completing the Accounting Cycle | \*Ch 4 Homework **(4/24)** |
| Apr 25 – May 1 | **Exam 1 (Ch 1-4)** *200pts* | **EXAM DUE 5/1** |
| May 2 – May 8 | Ch 5- Merchandising OperationsCh 6- Merchandise Inventory | \*Ch 5 Homework **(5/22)**\*Ch 6 Homework **(5/22)** |
| May 9 – May 15 | Ch 7- Internal Control & CashCh 8- Receivables | \*Ch 7 Homework **(5/22)**\*Ch 8 Homework **(5/22)** |
| May 16 – May 22 | Ch 9- Plant Assets & Intangibles**Exam 2 (Ch 5-9)** *200pts* | \*Ch 9 Homework **(5/22)****EXAM DUE 5/22** |
| May 23 – May 29 | Ch 10- InvestmentsCh 11- Current Liabilities & Payroll | \*Ch 10 Homework **(6/12)**\*Ch 11 Homework **(6/12)** |
| May 30 – Jun 5 | Ch 12- Long term LiabilitiesCh 13- Stockholder’s Equity | \*Ch 12 Homework **(6/12)**\*Ch 13 Homework **(6/12)** |
| Jun 6 – Jun 12 | **Exam 3 (Ch 10-13)** *200pts* | **EXAM DUE 6/12** |