



Linn-Benton Community College
757 NW Polk Ave
Corvallis, OR 97330

ECON 202 – Principles of Macroeconomics Fall 2016

Instructor	Dr. Seán Yoder	Phone	+1 (202) 643-0759
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Office Hours	2:00- 2:30 T & TH	CRN	14940
Class Location	BC - 204	Meeting Times	2:30pm - 4:20 pm T & TH
Credit Hours	4		

Prerequisites:

MTH 111 or higher with a grade of C or better; or consent of instructor.

Required Course Textbook:

Principles of Macroeconomics by Case, Fair, And Oster 11th ed.

Recommended Course Textbook / Materials:

The Return of Depression Economics and the Crisis of 2008 by Paul Krugman
MyEconLab access code

Course Description:

Introduces the determination of levels of national income, employment and prices, and the basic causes of fluctuations in the business cycle, the banking system, monetary policy and financial intermediation. Other topics may include international trade and international finance

Performance Based Learner Outcomes:

1. Measure Macro outcome inflation, unemployment, output.
2. Knowledge of the Business Cycle.
3. A grasp of how Fiscal Policy and Monetary policy alter Macro Outcomes.
4. An awareness o the U.S. Trade and Foreign Exchange Markets.

Grading Criteria:

Your grade will be determined by performance on exams. There will be two midterm exams and one Final Exam. See course schedule for dates of the exams. Each midterm exam will be worth 30% of your final grade. The final exam will be worth 40% of your final grade.

90% - 100%	=	A
80% - 89.9%	=	B
70% - 79.9%	=	C
60% - 69.9%	=	D
0% - 59.9%	=	F

Incomplete grades are given only in extremely rare and very well-documented circumstances. Please do not ask for an incomplete without having independently verifiable documentation available. Incomplete marks are given as a courtesy and are never an entitlement.

Each exam commonly has a multiple choice section, a short answer section, and a fill in the blank section. Weighting for each section will be discussed in class before the exam. You will have an opportunity to earn back some points lost on the midterm exams. These points are incorporated into your exam grade. Details of these opportunities will be presented in class. Unanswered exam questions are not eligible for point claw-back opportunities. 20% of points from the claw-back may be deducted for poor grammar, spelling, or formatting.

One extra credit book report is available this term. The extra credit report will be worth an addition of up to 5 percentage points to your final grade.

Note: Final grades are not negotiated.

Course Calendar:

Assigned readings and Exam times may change if the needed as determined by the instructor. PLEASE READ THE APPENDIX TO CHAPTER 1 STARTING ON PAGE 15 AS SOON AS POSSIBLE. Come see me before class and set up office hours if you do not understand this material. This knowledge is critical to doing well in this class!

Week	Date	Topic / Exam	Reading /Assignments DUE
1	SEP 27	Introduction, Scarcity, Comp ADV, Supply & Demand	Chapters 1-3
	SEP 29	Supply & Demand INTRO	Chapter 3
2	OCT 04	Supply & Demand INTRO	Chapter 3
	OCT 06	Supply & Demand Applications	Chapter 4
3	OCT 11	Macro Basics	Chapter 5
	OCT 13	EXAM PREP REVIEW	
4	OCT 18	EXAM 1	Covers Chapters 1-5
	OCT 20	National income accounting	Chapter 6
5	OCT 25	Unemployment & Inflation	Chapter 7
	OCT 27	Money & Banking	Chapter 10 - clawback 1
6	NOV 01	Money Demand	Chapter 11
	NOV 03	Monetarism & Other Models	Chapter 18
7	NOV 08	EXAM PREP REVIEW	
	NOV10	EXAM 2	Covers Chapters 6-7, 10-11, 18
8	NOV 15	Intro to Keynesian Econ	Chapter 8
	NOV 17	Multipliers	Chapter 9
9	NOV 22	Aggregate Supply & Demand Intro	Chapter 12 - clawback 2
	NOV 24	No Class	
10	NOV 29	Aggregate Supply & Aggregate Demand (AS/AD)	Chapter 13
	DEC 01	Trade Policies, EXAM REVIEW	Chapter 19 - XC Paper
11	DEC 06	Final Exam 16:30 - 18:20	Covers Chapters 8-9, 12-13, 19

Instructor Procedures and Institution Policies:

Attendance:

Students are expected to attend and participate in class meetings. A student who expects to be absent due to another school-sponsored activity or compelling personal reason must make prior arrangements with the instructor. The option of making-up course work is at the discretion of the instructor. Instructor will not provide any materials (terms, presentation

items, etc.) for absent students. It is in your own best interest to collaborate with other students in class to compare notes and study. If you plan on missing an exam, please see the exam section for related policies.

Academic Honesty:

Academic honesty is an indispensable value as students acquire knowledge and develop skills in college. Students are expected to practice academic honesty by not cheating, plagiarizing, or misrepresenting their coursework in any way. Students are ultimately responsible for understanding and avoiding academic dishonesty whether such incidences are intentional or unintentional. Violations may result in failure of an assignment or failure of the course. Plagiarism, collusion, and other forms of misrepresentation hurt the student and run counter to the goals of education. Therefore, please observe the following:

1. If you borrow or take from another's work, give credit to them.
2. Be sure your instructor can find the original material in your citation
3. When in doubt, cite the material and give a footnote explanation if needed.
4. It is okay to ask your instructor or the Writing Center for help.

Veterans:

Veterans and active duty military personnel with special circumstances are welcome and encouraged to communicate these, in advance if possible, the instructor.

Students with Disabilities:

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency, should speak with the instructor during the first week of class. If you have not accessed services and think you may need them, please contact Disability Services, (541) 917-4789.

Disability accommodation is not given retroactively. If you require an accommodation, you must provide the necessary forms before any assessment. Students with testing accommodations should schedule their exams in advance at the beginning of the term for the exam dates listed above!

LBCC Comprehensive Statement of Nondiscrimination:

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. (please see: Administrative rule 1015-01)

Withdraw:

Students who are unable to successfully complete the course should withdraw, by submitting the proper paperwork, no later than the Monday of the second (2nd) week of class.

Classroom Policies:

Cell Phones:

Please ensure your cell phone is not on during the lecture periods. If you anticipate an urgent phone call, please notify the instructor before class, keep your phone on vibrate, and quietly step out of class when your call rings.

Laptops:

Laptops can be a useful tool in learning during class. However, they may also be distracting to other students. Please respect other students by sitting near the back of the classroom if you are using a laptop.

Early Depart:

If you need to depart the class early, please let the instructor know before class starts and sit near the door and quietly leave when needed.

Claw-Backs and Reports:

All items submitted **must** be typed and submitted at the **start** of class. Handwritten work will not be accepted. Work submitted partway through the class will not be accepted. All claw-backs and book reports must conform to the guidelines given in class for structure and / or length. Points may be deducted for poor grammar and spelling.

Homework and Tutoring:

You are not expected to do and turn in homework. The most successful students in the past did all the online study questions from myeconlab (code included with text in the book store), know all the in-class terms, and have good attendance. Additional optional review questions are frequently handed out to help with exam preparation.

Presentation Slides / Handouts:

You may access the text-book slides used in the class by signing up for myeconlab. The download for each chapter is available on-line. Handouts from previous classes are not available. You must attend lecture to get a copy of the handouts used in that lecture. If you cannot attend, please arrange with a fellow student to have them collect an extra copy for you, or to photocopy the handout for you.

Exams:

Dictionaries, rulers, and calculators are allowed on your exam. You are **strongly encouraged** to bring each of these to the exam. Students whose first language is not English are encouraged to bring a bilingual dictionary even if they are fluent in English due to the technical language used in the class. Your exam grade will not change because you bring or use these items!

Cellphones are not allowed (even if used as a calculator). Any illegible or incomprehensible answers will be given a mark of zero for that question. You will be given a note card with the exam review. You may put any information you want on that card for the exam and use both sides of the card. You are only allowed that one card per exam.

Exams must be taken in class on the scheduled day. In extreme situations the instructor may allow an exam to be rescheduled with appropriate documentation. When possible this should be discussed with the instructor prior to the exam date. Make-up exams do **NOT** allow for claw-back.

Please check the final exam schedule for all your classes now. Please contact me in week 2 of the class if you have a conflict or if you have 3 or more exams on the same day.

Financial Difficulties:

If you have financial difficulties affording the text book, online materials, printing costs, or other financial hardships, please see me within the first week of class to discuss as alternatives may be available.