A picture containing logo

Description automatically generated

**SYLLABUS**

**BA 240 – FINANCE**

**SPRING QUARTER 2022**

**CRN 44882**

Class Meetings at Benton Center, Corvallis (BC): Mondays & Wednesdays 2:30-4:20pm

Instructor: Mark Kaenel Email:  [kaenelm@linnbenton.edu](mailto:kaenelm@linnbenton.edu)

**Office Hours:** Mondays 4:30-5:30pm in Room BC 223 at the Benton Center. Virtual meetings via Zoom are available upon request.

**Communication:** You may send me an email anytime, and I will respond within 24 hours excluding weekends (i.e., if you send me an email on a Friday do not expect a response until Monday). **Please include BA 240 on the subject line whenever you email me about this class.**

Required Materials:

Text: Financial Management Core Concepts, Fourth Edition, by Raymond M. Brooks

Pearson MyLab Finance (MyLab) Course Website from Pearson Publishing**:** Access code is included with the text when purchased through the bookstore. It may also be purchased from Pearson. Access code is required because students must perform homework assignments and take exams in MyLab. Instructions to register with Pearson MyLab Finance are posted in Moodle.

**Software:** I will be posting items in Moodle using Microsoft Office 365 applications, so you will need to be able to at least use Microsoft Word, Excel, and PowerPoint. As an LBCC student you are entitled to a free copy of this software. **Please refer to Technology Services & Resources under the Student Resources section on page 4 of this syllabus for instructions on obtaining this software.**

**Calculator**: You will need a calculator for this course. A financial calculator which can compute Time Value of Money (TVM) operations will be very helpful in this course but is not required. The most common financial calculators are: Texas Instruments (TI) BA II Plus; Hewlett-Packard (HP) 10BII; Casio FC-200V. **There is also a financial calculator in MyLab.**

**Laptop Computer:** You may bring to class and use a laptop computer or similar device. Laptops are available for check-out from the BC Learning Center.

**Paper and Writing Instrument:** Needed for in-class chapter quizzes. You will turn in chapter quizzes with your responses on a piece of paper. You may take notes in class either on paper or using an electronic device.

**Attendance:** Attending class is mandatory. The class sessions will not be recorded. If you miss a class session you will be expected to keep up with the material as well as the homework schedule. I expect that every class meeting is your priority for the scheduled days and times. However, should you have a scheduling conflict that will absolutely cause you to miss a class meeting I expect you to notify me ahead of time. Hardship cases that may cause missed class sessions will be addressed on a case-by-case basis, and it is your responsibility to initiate that discussion.

**Class Conduct:** As noted in my welcome letter to students I do expect students to act professionally and behave accordingly in class. **I have zero tolerance for unprofessional or unruly behavior.** I expect that you treat each class like you are in a business meeting, which means showing up on time, being prepared for each class, paying attention to me and your fellow students, and staying off your cell phones. You may use electronic devices to take notes during class, to do calculations during lectures, and to do calculations during in-class exercises. All electronic devices must be shut down while taking in-class quizzes, and at any time that I ask you to turn off your device if I determine it is impeding learning during a lecture.

**Prerequisite:**

BA 211 (Principles of Accounting: Financial) and EC 201 (Introduction to Microeconomics) with a grade of C or better.

**Course Description:**

Introduces basic tools of finance and applications of financial theory with an emphasis on quantitative approaches to decision making. Includes rates of return, the time value of money, the logic and fundamentals of financial statements, financial decision-making, and equity and debt markets.  This course is a Lower Division Transfer (LDT) Course.

**Course Outcomes:**

Upon successful completion of this course, students will be able to:

* Calculate rates of return.
* Calculate and apply time value of money concepts to capital budgeting and basic valuation of securities.
* Describe the U.S. bond market and the yield curve.
* Explain institutional details of the U.S. equity market.
* Illustrate the linkages between financial statements.
* Calculate and apply the concept of weighted average cost of capital (WACC).

**Students who are unable to successfully complete the course should withdraw within LBCC’s withdrawal window, by week seven. Last day to withdraw is May 15.**

**Grading:**

Final course grades will be determined based on the following point system:

|  |  |
| --- | --- |
| ITEM | Points |
| Chapter Quizzes – 5 points per quiz | 60 |
| Chapter Homework – 10 points per chapter | 120 |
| Mid-Term Exam | 120 |
| Final Exam | 120 |
| TOTAL | **420** |

A (90 - 100%)      B (80 < 90%)        C (70 < 80%)        D (60 < 70%)        F (< 60%)

**I do not use the grading system in Moodle and the grades shown in MyLab are unofficial.** As you complete each homework assignment and exam in MyLab you will know your score on each, and I will post the grades from in-class chapter quizzes shortly after the end of each class period where a quiz is given. This will allow you to keep track of your overall grade in the class. I keep a spreadsheet of points earned on each item. If you are ever unsure of where you stand with regard to your class grade, please contact me.

**Chapter Reading:**

Each assigned chapter must be read prior to the start of instruction on the chapter in accordance with the schedule herein.

**Homework:**

There is a homework assignment for each of the 12 chapters consisting of exercises and problems found in the textbook/MyLab, **which are to be completed online in MyLab**. Go directly to the Pearson site. You do not access Pearson MyLab through Moodle.

Homework for each chapter will be made available immediately after the first class period of instruction has been completed on the chapter. Partial credit is granted for exercises/problems with multiple parts. You will have three opportunities to complete each part of each homework exercise/problem. **Homework is due by 11:00pm each Sunday in accordance with the schedule herein and will also be graded then.**

**Late homework will not be accepted and you will not have access to any homework due each Sunday after 11:00pm.**

**Chapter Quizzes:**

There is a 5-question quiz for each chapter that will be administered in-class on the first date of the class lecture of each chapter at the start of class. The purpose of the quizzes is to ensure you have read and have an understanding of the basic concepts of the chapters ahead of instruction of each chapter. This makes instruction and in-class exercises and participation more valuable resulting in a deeper understanding of the chapter material. Again, quiz scores will be posted in MyLab shortly after the end of each class period where a quiz is given.

**Examinations:**

TheMid-Term and Final exams are done online in MyLab. Exams will be taken in the classroom on the dates per the schedule herein. You will need to bring an appropriate electronic device (i.e., laptop) to class on the dates of exams in order to take the exams. As noted earlier, laptop computers are available for check-out at the Learning Center in the BC campus building. Plan ahead if you need to check-out a laptop.

Exams will be proctored by me in the classroom, which may require that seating be reconfigured from the normal class session configuration. You are not permitted to use any resource other than MyLab while taking exams. If you are caught using a website or other resource other than MyLab during an exam, that constitutes cheating under LBCC’s Academic Integrity policy (see next section).

**DISCLOSURES**

**Veterans & Military:**

Veterans and active-duty military personnel (including reservists) with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

**LBCC Comprehensive Statement of Nondiscrimination:**

Linn-Benton Community College (LBCC) prohibits unlawful harassment as well as any form of unlawful discrimination based on race, ethnicity, religion, national origin, sex or sexual content, gender, marital status, disability, veteran’s status, age, sexual orientation, or any other status protected by federal, state or local law. For further information see Board Policy P1015 in our [Board Policies and Administrative Rules](http://linnbenton.edu/42145BA0-3DCC-11E3-AA36782BCB47BBE7). To report an issue, go to <https://www.linnbenton.edu/about-lbcc/departments-and-contacts/report-an-issue/index.php>, or contact the EO/Title IX Coordinator in the LBCC Human Resources Office at (541) 917-4425.

**Statement of Inclusion:**

To promote academic excellence and learning environments that encourage multiple perspectives and the free exchange of ideas, all courses at LBCC will provide students the opportunity to interact with values, opinions, and/or beliefs different than their own in safe, positive and nurturing learning environments. LBCC is committed to producing culturally literate individuals capable of interacting, collaborating and problem-solving in an ever-changing community and diverse workforce.

[Equal Opportunity and Non-Discrimination Policy](https://www.linnbenton.edu/about-lbcc/administration/policies/equal-opportunity.php)

**Academic Integrity:**

Students at LBCC are expected to behave honestly. Acts of academic dishonesty, including plagiarism or cheating, are serious offenses. Students must follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook. You will receive an F in the course if you are found to have committed or be involved in any act of academic dishonesty.

**Title IX Reporting Policy:**

If you or another student are the victim of any form of sexual misconduct (including dating/domestic violence, stalking, sexual harassment), or any form of gender discrimination, LBCC can assist you. You can [report](https://www.linnbenton.edu/about-lbcc/departments-and-contacts/report-an-issue/index.php) a violation of our sexual misconduct policy directly to our Title IX Coordinator.  You may also report the issue to a faculty member, who is required to notify the Coordinator, or you may make an appointment to speak confidentially to our Advising and Career Center by calling 541-917-4780.

**Syllabus:**

This syllabus is a guide and not a contract. It may change during the term as I attempt to provide the most useful learning experience possible. If things do not make sense, please contact me. As changes are made, I will announce them through Moodle or during class, as appropriate. **Not reading the syllabus or not keeping up to date on changes does not constitute a valid excuse for missing a change or deadline.**

**STUDENT RESOURCES**

**Center for Accessibility Resources:**

LBCC is committed to inclusiveness and equal access to higher education. If you have approved accommodations through the Center for Accessibility Resources (CFAR) and would like to use your accommodations in this class, please contact your instructor as soon as possible to discuss your needs. If you think you may be eligible for accommodations but are not yet registered with CFAR, please visit the [CFAR Website](https://www.linnbenton.edu/student-services/accessibility/index.php) for steps on how to apply for services or call (541) 917-4789.

**Roadrunner Resources:**

The Roadrunner Resource Center is here to help remove barriers that might prevent you from staying in school. The Center connects you to community resources to assist and/or provide funding for food insecurity, transportation issues, housing, and other needs. Go to the [Roadrunner Resources](https://tracking.vocus.io/link?id=3180ed7d-c050-4c22-b827-6ee2236a4ea5&url=https%3A%2F%2Fwww.linnbenton.edu%2Fstudent-services%2Fother-resources%2Froadrunner-resource-center.php) website or call (541) 917-4877.

**Personal Health & Well-Being Services:**

LBCC advisors support your life balance to achieve your goals and overcome obstacles. Counseling and mental health support is available through LBCC’s Advising Center. For a comprehensive list of services and contacts go to <https://www.linnbenton.edu/student-services/advising/well-being.php>. You may also contact the center via email at [onlineac@linnbenton.edu](mailto:onlineac@linnbenton.edu), or call (541) 917-4780. **This phone number is also LBCC’s mental health crisis line.**

**Technology Services & Resources:**

TheStudent Help Desk at the LBCC Libraryassists students with most computer software-related issues and other technology problems or questions, from login problems related to LBCC’s online systems to questions about course-related instructional software. You may also check out a laptop computer to use during the term. For a comprehensive list of available services and resources, go to <https://www.linnbenton.edu/student-services/library-tutoring-testing/library/help-desk.php>. You may also contact the help desk at [**student.helpdesk@linnbenton.edu**](mailto:student.helpdesk@linnbenton.edu), text (541) 704-7001, or call (541) 917-4630. To obtain your free Microsoft Office 365 software go to the library weblink and select the [**Microsoft Office 365**](https://libhelp.linnbenton.edu/subjects/guide.php?subject=shd#tab-3) link.

**Tutoring:**

Tutoring is available via TutorTrac through The Learning Center at LBCC. Go to <https://www.linnbenton.edu/student-services/library-tutoring-testing/learning-center/tutoring/index.php> or email The Learning Center at [**learningcenterinfo@linnbenton.edu**](mailto:learningcenterinfo@linnbenton.edu).

**Learner Support:**

The following are resources dedicated to help students succeed. All of the following are available remotely. Please reach out if you are struggling in any of your classes:

* [Writing Support](https://www.linnbenton.edu/student-services/library-tutoring-testing/learning-center/writing-support/index.php)
* [Math Support](https://www.linnbenton.edu/student-services/library-tutoring-testing/learning-center/math-support.php)
* [Academic Coaching](https://www.linnbenton.edu/student-services/library-tutoring-testing/learning-center/academic-coaching/index.php)
* [First Resort](https://www.linnbenton.edu/student-services/first-resort.php)
* [Student Help Desk](https://www.linnbenton.edu/student-services/library-tutoring-testing/library/help-desk.php)
* [Advising Center and Counseling Services](https://www.linnbenton.edu/student-services/advising/index.php)
* [Library Services](https://library.linnbenton.edu/home)
* [International Student Office](https://www.linnbenton.edu/tuition-and-admission/incoming-international/index.php)

**Public Safety/Emergency Resources:**

In an emergency, call 911. Also, call [LBCC Public Safety and Loss Prevention Office](https://www.linnbenton.edu/about-lbcc/college-services/safety/safety-and-well-being.php) at [541-926-6855](about:blank) and [541-917-4440](about:blank).

From any LBCC phone, you may alternatively dial extension 411 or 4440. LBCC has a [public safety app](http://lbccpublicsafety.mobapp.at/landing/Desktop) available for free. We encourage people to download it to their cell phones. Public Safety also is the home for LBCC's Lost & Found. They provide escorts for safety when needed. Visit them to learn more.

**Keys to Success in BA 240**

* Read each assigned chapter before the lecture on it.
* Work through the example problems throughout the chapters. This practice will deepen your understanding of the subject matter and help with completing the homework.
* Check your email and Moodle daily. Check assignment due dates daily.
* Begin the homework assignments ahead of the due dates.
* Write out the homework assignments on paper before entering your answers into MyLab.
* **Utilize all of the tools in MyLab**. It contains a plethora of study modules, tutorials, videos, and self-assessment tests.
* **DO NOT FALL BEHIND.** Ask questions if a concept or process is still not clear after checking resources in MyLab.

**The #1 key to success is to do the work.** With finance and accounting, doing is learning.

**INSTRUCTION SCHEDULE**

**BA 240 - FINANCE CRN 44882\_ Spring 2022**

|  |  |  |
| --- | --- | --- |
| **WEEK** | **DATE** | **CHAPTERS / ACTIVITIES** |
| Week 1 | Mar 28 | Welcome / Housekeeping / Review Syllabus |
|  | Mar 30 | Chapter 1: Introduction to Financial Management  Chapter 1 homework released at end of class  **Chapter 1 homework due Sunday April 3 by 11:00pm** |
| Week 2 | Apr 4 | Chapter 3: The Time Value of Money (Part 1)  Chapter 3 homework released at end of class |
|  | Apr 6 | Chapter 3 Continue and Finish  Chapter 4: The Time Value of Money (Part 2)  **Chapter 3 homework due Sunday April 10 by 11:00pm** |
| Week 3 | Apr 11 | Chapter 4 Continue and Finish  Chapter 4 homework released at end of class  **Chapter 4 homework due Sunday April 17 by 11:00pm** |
|  | Apr 13 | Chapter 5: Interest Rates  Chapter 6: Bonds and Bond Evaluation  Chapter 5 homework released at end of class  **Chapter 5 homework due Sunday April 17 by 11:00pm** |
| Week 4 | Apr 18 | Chapter 6 Continue and Finish  Chapter 6 homework released at end of class  **Chapter 6 homework due Sunday April 24 by 11:00pm** |
|  | Apr 20 | Chapter 7: Stocks and Stock Evaluation  Chapter 7 homework released at end of class  **Chapter 7 homework due Sunday April 24 by 11:00pm** |
| Week 5 | Apr 25 | Guest Speaker: Glenn Tetley, Advisor/Owner, Tetley Wealth Management, Riverside, CA  Mid-Term Exam Review |
|  | Apr 27 | **Mid-Term Exam** |
| Week 6 | May 2 | Chapter 9: Capital Budgeting Decision Models  Chapter 9 homework released at end of class |
|  | May 4 | Chapter 9 Continue and Finish  Guest Speaker: Scott Hofferber, CPA & Retired CFO of Farmdale Creamery, San Bernardino, CA  **Chapter 9 homework due Sunday May 8 by 11:00pm** |
| Week 7 | May 9 | Chapter 10: Cash Flow Estimation  Chapter 10 homework released at end of class  **Chapter 10 homework due Sunday May 15 by 11:00pm** |
|  | May 11 | Chapter 11: The Cost of Capital  Chapter 11 homework released at end of class  **Chapter 11 homework due Sunday May 15 by 11:00pm** |
| Week 8 | May 16 | Chapter 2: Financial Statements  Chapter 2 homework released at end of class  **Chapter 2 homework due Sunday May 22 by 11:00pm** |
|  | May 18 | Chapter 12: Forecasting and Short-Term Financial Planning  Chapter 12 homework released at end of class  **Chapter 12 homework due Sunday May 22 by 11:00pm** |
| Week 9 | May 23 | Chapter 13: Working Capital Management  Chapter 13 homework released at end of class |
|  | May 25 | Chapter 13 Continue and Finish  **Chapter 13 homework due Sunday May 29 by 11:00pm** |
| Week 10 | May 30 | HOLIDAY – NO CLASS |
|  | Jun 1 | Final Exam Review / Awards / Wrap-Up |
| Finals Week | Jun 8 | **Final Exam: 3:00pm – 4:50pm** |

**HOMEWORK SCHEDULE RECAP**

|  |  |  |
| --- | --- | --- |
| **Chapter** | **Date Released (at end of class)** | **Due Date (Sunday by 11:00pm)** |
| 1 | March 30 | April 3 |
| 3 | April 4 | April 10 |
| 4 | April 11 | April 17 |
| 5 | April 13 | April 17 |
| 6 | April 18 | April 24 |
| 7 | April 20 | April 24 |
| 9 | May 2 | May 8 |
| 10 | May 9 | May 15 |
| 11 | May 11 | May 15 |
| 2 | May 16 | May 22 |
| 12 | May 18 | May 22 |
| 13 | May 23 | May 29 |