**BA 211 - PRINCIPLES OF ACCOUNTING:  FINANCIAL CRN 40336**

Syllabus Spring 2020 Instructor: Warren L. Simpson, PhD, MBA

On-Line: T/TH 4:00 pm –5:50 pm

Email:  simpsow@linnbenton.edu (Please give me 24 hours to respond) Ph: 503-585-2905

Office Hours: All on-line, please email or call me.

Required Materials:

Text: Horngren’s Financial Accounting, Miller-Nobles, Mattison, Matsura, Sixth Edition.

 MyLab (MyAccountingLab) Course Software from Pearson Publishing: Access code must be purchased (or acquired with the text at bookstore) by student to perform MyLab Pearson homework assignments. **Access must be purchased by April 10th**. Student helpline: 1-800-677-6337

Note**: Text and access code satisfy materials requirement for LBCC’s BA 213 as well.**

**Prerequisites:**

[MTH 095](http://linnbenton.smartcatalogiq.com/2017-2018/Catalog/Courses/MTH-Mathematics/090/MTH-095) Intermediate Algebra and [BA 101](http://linnbenton.smartcatalogiq.com/2017-2018/Catalog/Courses/BA-Business/100/BA-101) Introduction to Business with a grade of C or better.

**Purpose of Course:**

Lower Division Transfer (LDT) Course: Principles of Accounting is the first of the two-course sequence designed for sophomores seeking a four-year degree in Business Administration or Accounting.

**Outcomes:**

Upon successful completion of this course, students will be able to:

Use the accounting cycle to develop financial statements from business transactions. Analyze basic business economic events to determine their effect on accounts and financial statements. Interpret and analyze financial statements to aid in decision making. Demonstrate a basic understanding of the principles of internal control and apply them to relatively straight-forward situations to identify strengths and weaknesses. Interpret and analyze accrual and cash flow information presented in accounts. Analyze issues relating to inventory, receivables, long-lived assets, liabilities and stockholder's equity and recommend appropriate accounting treatment. Describe basic generally-accepted accounting principles.

**Grading:**

Final course grades will be determined based on the following point system:

|  |  |
| --- | --- |
| ITEM | Points |
| Mid-Term Exam (Chapters 1-7) | 100 |
| Final Exam (Chapters 8-14) | 100 |
| Chapter Homework in Pearson (14  @ 10 points each) | 140 |
| Quizzes in Pearson (14  @ 2 points each) |  28 |
| Chapter 4 - Project |  30 |
| Introduction |  2 |
| TOTAL | 400 |

A (90 - 100%)        B (80 < 90%)        C (70 < 80%)        D (60 < 70%)        F (< 60%)

Students who are unable to successfully complete the course should withdraw within LBCC’s by the end of Week 6.

Pearson MyAccountingLab:

We will be using this software supplement during our class.  You will perform and submit your homework and quizzes for each chapter in **Pearson** MyAccountingLab. Since the project and exams will be administered outside of MyAccountingLab, a separate gradebook will be maintained on the course Moodle site. Do not interpret the “gradebook” in MyAccountingLab as the gradebook used for the course as a whole.

**Examinations:**

Question format includes, but is not limited to quantitative problems and multiple choice. Exam dates are indicated on the outline at the bottom of this document. Exams must be taken by the date scheduled unless prior arrangements have been made. No make-up examinations will be administered. The two exams, the Mid-Term (Chapters 1-7) and the Final (Chapters 8-14), will both be on-line, and will be open to take within a period of time, not to exceed 2 hours. More information to come…

**Homework:**

Fourteen homework problem sets on the outline will be graded and are due at the times and dates listed. Late homework will not be accepted. This stringent standard is upheld in preparation for accounting positions in “the real world”. You may not like it, but the unspoken expectation in the field is that you are **NEVER** allowed to be late with accounting responsibilities. Accountants that do not perform their responsibilities in a timely manner get fired, plain and simple. In a class, you cannot be fired, but I will not entertain excuses or grant extensions for any reason or at any time. So, an important key to your success is to get ahead, and stay ahead. If you follow this counsel, you should finish with a respectable grade. Failure to do so will result in a “C”, “D”, or “F”. The choice is yours….**you must manage your time** in such a way as to get your work done in advance of all deadlines.

**Quizzes:** Fourteen quizzes on the outline will be graded and are due at the time and date listed in MyAccountingLab. The same expectations as homework (above) apply.

**Class Participation:** Students who attend on-line class regularly outperform those who do not by an average margin of 1 – 2 letter grades. While plenty of your work will be performed in an on-line lab, this is still a regular class.

**Project:**

The course project will be **introduced (on-line) on** **Tuesday, 04/21 @ 4PM.** This project is an individual project, but you are free to collaborate with your fellow students.  The **due date of this project** **is** **Friday, 5/1 @ 11:59PM.** **Please email to simpsow@linnbenton.edu.**

**Veterans:**

Veterans and active duty military personnel with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

**Center for Accessibility Resources:**

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency, should speak with the instructor during the first week of class. If you have not accessed services and think you may need them, please contact Center for Accessibility Resources, (541) 917-4789.

**Academic Integrity:**

Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook [http:www.linnbenton.edu/studentrights/standards.html].  You will receive an F in the course if you are found to be involved in academic dishonesty (cheating, plagiarism, etc.).

**LBCC Comprehensive Statement of Nondiscrimination**

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. (for further information: [http://po.linnbenton.edu/BPsandARs/1015%20-%20Nondiscrimination%20Policy.pdf](http://www.google.com/url?q=http%3A%2F%2Fpo.linnbenton.edu%2FBPsandARs%2F1015%2520-%2520Nondiscrimination%2520Policy.pdf&sa=D&sntz=1&usg=AFQjCNFujEOThsWcThv2M10GjXsZuS269A) )

**How to Do Well In BA 211**

* Read your assigned chapters before the schedule day of class, don’t let yourself get behind! Take notes while reading and during class lectures.
* Review the slides in Pearson MyAccountingLab to reinforce.
* Come to every class.
* Begin the homework assignments ahead of the due dates.
* Work through the Try It! Exercises throughout the chapters.
* Make yourself familiar with the Key Terms at the end of each chapter.
* Memorize the Accounts, use the Instructor’s “List of Accounts” Spreadsheet to keep track of all new accounts discussed.
* Start the Chapter 4 Project early, it will cover the adjusting/closing process.
* On blank sheets of paper - can you write out the basic format of an Income Statement, a Statement of Shareholder’s Equity & Retained Earnings, a Balance Sheet, and a Cash Flow Statement?  (Answer ‘yes’ and you should do well in this course.)
* If you are given various types of transactional data, can you develop financial statements?  (Answer ‘yes’ and you should do well in this course.)
* All homework/quizzes/exams will be on-line in the MyAccountingLab (MAL) system, alone. Complete all work by the due dates, turn in your Chapter 4 project by the due date via email. You may submit the Excel Spreadsheet, or submit all pages via .pdf to the Instructor over email.
* Be ready for on-line Kahoot quizzes on most chapters! (TBD)

**CLASS SCHEDULE & ASSIGNMENTS:**

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| --- | --- | --- | --- |
| Week | Read | Complete MAL Homework | Complete MAL Quiz |
| Week 1 4/7 – 4/9  | Chapter 1Chapter 2 | Chapter 1 HomeworkChapter 2 Homework | Chapter 1 QuizChapter 2 Quiz |
| Week 2 4/14-4/16 | Chapter 3Chapter 4 | Chapter 3 Homework | Chapter 3 Quiz |
| Week 3 4/21-4/23 | Chapter 4 **Project Begin** | Chapter 4 Homework | Chapter 4 Quiz |
| Week 4 4/28-4/30 | **Email Chapter 4 Project**Chapter 5 | Chapter 5 Homework | Chapter 5 Quiz |
| Week 5 5/5-5/7 | Chapter 6Chapter 7**Take Mid-Term Exam** | Chapter 6 HomeworkChapter 7 Homework | Chapter 6 QuizChapter 7 Quiz |
| Week 6 5/12-5/14 | Chapter 8Chapter 9 | Chapter 8 HomeworkChapter 9 Homework | Chapter 8 QuizChapter 9 Quiz |
| Week 7 5/19-5/21 | Chapter 10Chapter 11 | Chapter 10 HomeworkChapter 11 Homework | Chapter 10 QuizChapter 11 Quiz |
| Week 8 5/26-5/28 | Chapter 12Chapter 13 | Chapter 12 HomeworkChapter 13 Homework | Chapter 12 QuizChapter 13 Quiz |
| Week 9 6/2-6/4  | Chapter 14 | Chapter 14 Homework | Chapter 14 Quiz |
| Week 10 6/9-6/12 | **Take Final Exam (Chapters 8-14)** |  |  |