ECON 201 - Principles of Microeconomics Instructor Bryan Conway

Spring 2019 CRN 40261 Office: virtual-tbd

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**SYLLABUS**

**Required Text: Principles of Microeconomics by N Gregory Mankiw, 8th ed., online edition (included with Cengage subscription).**

**Course Outline:**

**TOPICS TO BE COVERED AND ASSIGNED READINGS:**

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| Week | Readings |
| **Week 1**  Becoming acquainted with Aplia.com  Math and graphing review  Ten Principles of Economics | Chapter 1 |
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| **Week 2**  Thinking like an Economist  Interdependence & Gains from Trade | Chapter 2  Chapter 3 |
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| **Week 3**  Market Forces of Supply & Demand  Elasticity and Its Application | Chapter 4  Chapter 5 |
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| **Week 4**  Supply, Demand, and Government Policies  Consumers, Producers, and the Efficiency of Markets  Midterm No. 1 (Chapters 1-7) | Chapter 6  Chapter 7 |

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| **Week 5**  The Costs of Taxation  Externalities | Chapter 8  Chapter 10 |
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| **Week 6**  Public Goods and Common Resources  The Costs of Production | Chapter 11  Chapter 13 |
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| **Week 7**  Firms in Competitive Markets  Monopoly  Midterm No. 2 (Chapters 8,10,11,13-15) | Chapter 14  Chapter 15 |
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| **Week 8**  Oligopoly  Monopolistic Competition | Chapter 16  Chapter 17 |
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| **Week 9**  Markets for the factors of production | Chapter 18 |
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| **Week 10**  Income Inequality and Poverty | Chapter 20 |
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| **Week 11**  Final Exam (all chapters) |  |
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**Purpose of Course:**

Introduces the theory of relative prices in a market system, consumer choice, marginal analysis, and the allocation of productive resources among alternative uses in a market economy. Other topics may include market power and price discrimination, public finance, the labor market and environmental policy

**No Make-up assignments will be given.**

Out of fairness to all students, the grading and exam policy outlined above will be adhered to consistently--i.e., without exception.

## Students Who Need Accommodations

LBCC is committed to inclusiveness and equal access to higher education. If you have approved accommodations through the Center for Accessibility Resources (CFAR) and would like to use your accommodations in this class, please talk to me as soon as possible to discuss your needs. If you believe you may need accommodations, but are not yet registered with CFAR, please go to <http://linnbenton.edu/cfar> for steps on how to apply for services or call 541-917-4789.

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LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws.

**Academic Honesty** – Students are expected to follow College policies regarding academic integrity as articulated in the [Students Rights and Responsibilities Handbook](http://www.linnbenton.edu/files/dmfile/STUDENT_RIGHTS_Handbook_Fall_2010_with_VOID_Statement___Replaced_Wording_OK_9_21_1012.pdf). You will receive a failing grade on quizzes, exams, or the course if you are found to be involved in academic dishonesty. Learning is built on the fundamental qualities of honesty, fairness, respect and trust. At LBCC, academic integrity is a shared endeavor characterized by truth, personal responsibility and high academic standards. Any violation of academic integrity devalues the individual and the community as a whole. One important aspect of academic integrity is academic honesty. Violations of academic honesty include: plagiarism, collusion/inappropriate assistance, cheating, fabrication/falsification/alteration, unauthorized multiple submissions, sabotage and tampering.

**Course Outcomes**

Upon successful completion of the course, students should be able to:

* Discuss the role scarcity plays in defining economic choices and how individuals, companies and nations resolve these issues.
* Describe and apply marginal analysis, principle of opportunity cost, principle of diminishing returns, comparative advantage, elasticity.
* Analyze the relationships between production costs and cost curves.
* Explain the mechanics of supply and demand and apply the supply and demand model to evaluate markets.
* Discuss the efficiency and equity of both competitive and uncompetitive markets and how both are impacted by government intervention.
* Explain, compare and contrast, and apply in context each of the basic market structures – i.e. perfect competition, monopoly, oligopoly and monopolistic competition.

**Discussion Questions:**

I will periodically post discussion questions on Moodle. Answering the questions is considered your class participation. I will assign class participation points at the end of the term, not sooner. Also, 95 points does not mean 95 posts. It does mean thoughtful responses to the discussion questions and demonstrating knowledge of the relevant economics concept in your discussion question response.

Aplia assignments – 505 points

Class Participation – 95 points

Midterm No. 1 – 100 points

Midterm No. 2 – 100 Points

Final– 100 points

Total Points: 900

**Grading:**

90-100% = A

80-89% = B

70-79 = C

60-69 = D

0-59 = F

**Contacting me regarding the course:**

**The best way to contact me is to send an email directly to** [**conwayb@linnbenton.edu**](mailto:conwayb@linnbenton.edu)

**During the week, I will respond within 24 hours (but typically quicker). If you don’t hear from me, please send me a reminder. During the weekends, it may be 24-48 hours, so please don’t wait until the last minute to attempt your online homework.**

Alternative ways of contacting me are as follows:

Via Phone: (503) 779-8066 (Try email first)