

BA 211 - PRINCIPLES OF ACCOUNTING: FINANCIAL CRN 42109

Syllabus Spring 2017 Instructor: Mary Vedaa

NSH 206 MW 2:00 pm – 3:50 pm

Starts April 3, 2017

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Office Hours: MKH 117, Monday and Wednesday 12 – 1:50, and by appointment

Required Materials:

Text: Financial Accounting, Third Custom Edition for Linn-Benton Community College, Robert Kemp & Jeffrey Waybright, (K&W), Pearson Education, 2017

MyLab (MyAccountingLab) Course Software from Pearson Publishing: Access code must be purchased (or acquired with the text at bookstore) by student to perform MyLab Pearson quizzes and homework assignments. Access must be purchased by April 26th. Student helpline: 1-800-677-6337

Calculator: A basic calculator is acceptable for our paper-based exams and in-class quizzes. Students may not share calculators during exams or quizzes. Any calculator that can store information is not allowed.

Prerequisites:

MTH 095 Intermediate Algebra and BA 101 Introduction to Business.

Purpose of Course:

This course, Principles of Accounting, is the first of the two-course sequence designed for sophomores seeking a four-year degree in Business Administration or Accounting.

In this course, the student will:

- Use the accounting cycle to develop financial statements from business transactions.
- Analyze basic business economic events to determine their effect on accounts and financial statements.
- Interpret and analyze financial statements to aid in decision making.
- Demonstrate a basic understanding the principles of internal control and be able to apply them to relatively straight-forward situations to identify strengths and weaknesses.
- Interpret and analyze accrual and cash flow information presented in accounts.
- Analyze issues relating to inventory, receivables, long-lived assets, liabilities and stockholder's equity and recommend appropriate accounting treatment.
- Have familiarity with basic generally accepted accounting principles.

Grading:

Final course grades will be determined based on the following point system:

ITEM	Points
Mid-Term Exam	120
Final Exam	120
Chapter Homework in Pearson (8 best @ 5 points each)	40
Project	50
Quizzes in Pearson (8 best @ 5 points each)	40
Quizzes in class (8 best @ 5 points each)	40
TOTAL	<u>410</u>

A (90 - 100%) B (80 < 90%) C (70 < 80%) D (60 < 70%) F (< 60%)

There will be up to 4 extra credit in-class opportunities of 5 points each.

Students who are unable to successfully complete the course should withdraw within LBCC's withdrawal window.

Textbook:

We will cover all eleven chapters included in our special print of the K& W's 'Financial Accounting' textbook. It is expected that you will read the entire text and many students will make multiple reads. As in most accounting textbooks, many pages are used for problem sets and exercises and our textbook is no different. K & W uses 390 pages for explanations of the accounting principles and 304 pages are for problems and exercises. Thus you are really reading 390 pages so that you can attempt to solve listed exercises and problems on the other 304 pages.

Pearson MyLab:

We will be using this software supplement during our class. You will perform and submit your homework and Pearson quizzes in **Pearson MyLab**. At my discretion, I will or will not, for any homework or quiz, make available the *Help Me Solve This* or **Ask the Instructor** features of the software.

Examinations:

Question format includes, but is not limited to, essay questions, quantitative problems and multiple choice. The exams are closed-book and closed-notes. On the exams you will be allowed to use 1) a writing instrument & eraser, 2) basic calculator, and 3) instructor provided test materials, with no other items allowed. Exam dates are indicated on the outline. Exams must be taken on the date scheduled unless prior arrangements have been made. If an examination is missed, and you have **compelling and documented** circumstances (job conflicts, oversleeping, car trouble, travel delays and traffic jams are **not** compelling), at my discretion, I will "prorate" the missed exam score based on your performance on the next scheduled exam.

Homework/Quizzes:

Homework: Homework problems listed under the "graded homework" heading on the outline will be graded and are due **at the beginning of class** on the date listed. Late homework will not be accepted. Only the eight highest homework scores will be counted in your final grade. Students are required to complete their homework in **Pearson MyLab**.

Quizzes in Pearson: There are eleven quizzes in Pearson, consisting of multiple-choice and true-false questions that you will take outside of class time. **The Pearson quizzes will be open book/notes.** These quizzes will be open for approximately one to two weeks. Check the outline for details. Late quizzes will not be accepted. You will be allowed **one attempt at the quiz and the attempt will last for twenty minutes.** Usually each quiz consists of five questions and each correct answer is worth one point. Only the eight highest Pearson quiz scores will be counted in your final grade.

In-Class Quizzes: There are ten In-Class quizzes. **These quizzes will be closed book/notes.** They will be given **at the start of class** on the dates indicated on the syllabus. Questions will come from the Short Exercises section at the end of each chapter. 5 minutes will be allowed for each quiz. **There will be no make-up quizzes given for students who arrive after 2:00 pm or miss class.** Students need to read the chapter carefully and review the Short Exercises to prepare for the in-class quizzes, which are given ahead of the first class lecture on the chapter. Only the highest eight in-class quiz scores will be counted in your final grade.

Project:

A project will be assigned later in the term (see outline). This project is an individual project. The due date of this project is Monday, May 22nd at 2:00 pm. Late projects will be accepted with a 4-point per day penalty, including weekend days, through Wednesday, May 31st at 2:00 pm. Projects received after May 31st at 2:00 pm will **not be graded**.

Veterans:

Veterans and active duty military personnel with special circumstances are encouraged to communicate these, in advance if possible, to the instructor.

Center for Accessibility Resources:

Students who may need accommodations due to documented disabilities, who have medical information which the instructor should know, or who need special arrangements in an emergency, should speak with the instructor during the first week of class. If you have not accessed services and think you may need them, please contact Center for Accessibility Resources, (541) 917-4789.

Academic Integrity:

Students are expected to follow College policies regarding academic integrity as articulated in the Students Rights and Responsibilities Handbook [<http://www.linnbenton.edu/studentrights/standards.html>]. You will receive an F in the course if you are found to be involved in academic dishonesty (cheating, plagiarism, etc.).

LBCC Comprehensive Statement of Nondiscrimination

LBCC prohibits unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, sexual orientation, marital status, disability, veteran status, age, or any other status protected under applicable federal, state, or local laws. (for further information:

<http://po.linnbenton.edu/BPsandARs/1015%20-%20Nondiscrimination%20Policy.pdf>)

Syllabus

This syllabus and outline are together a guide and not a contract. They may change during the term as I attempt to provide the most useful learning experience possible. If things do not make sense, please talk with me. As changes are made, I will announce them in class. Not reading the syllabus or keeping up to date on changes announced in class does not constitute a valid excuse for missing a change or deadline.

How to be successful in this class:

- On blank sheets of paper, you write out the basic format of a Balance Sheet, an Income Statement, a Statement of Retained Earnings, and a Cash Flow Statement.
- If you are given various types of transactional data, you can develop financial statements.
- On examinations, use a pencil and eraser instead of a pen.
- Read the assigned chapters before you come to class! Make notes while reading.

Please turn cell phones and other similar electronic devices to silent during class.

Laptops may be open only if you are using them to take notes.

Cell phones may only be used for the calculator function.

Calculators on cell phones may not be used during in-class quizzes and exams.

Students will be held to standard classroom decorum.

BA 211 CRN 42109 OUTLINE
Spring Term 2017

Class #	Date	Day	Lecture Topics and Quiz Dates (in Pearson MyLab and in-class quizzes)	Reading from K&W	Graded Homework is performed in Pearson MyLab and is due at 2:00 pm on date listed below.
#1	Apr 3	M	Introduction, Business Environment, & Accounting Equation	Ch 1	
#2	Apr 5	W	In class Quiz Ch. 2 T-Accounts, Debits & Credits, Transactional Analysis, Accounting Cycle	Ch 2	
#3	Apr 10	M	Accounting Cycle Extra Credit In-Class	Ch 2	Ch 1: E1-29B, P1-33A
#4	Apr 12	W	In class Quiz Ch. 3 Adjusting and Closing Entries	Ch 3	
	Apr 17- Apr 24	M - M	Open Period – Pearson MyLab Quizzes - Chapters 1, 2, 3 All Open Apr 17 @ 12:00 am All Close Apr 24 @ 11:59 pm		
#5	Apr 17	M	Adjusting and closing entries	Ch 3	Ch 2: P2-33A, P2-41B
#6	Apr 19	W	In class Quiz Ch. 4 Project Discussion Merchandising Businesses, Perpetual vs Periodic	Ch 4	Ch 3: P3-42A
#7	Apr 24	M	In Class Quiz Ch. 5 Inventory: LIFO, FIFO, Average Cost, Specific ID	Ch 5	Ch 4: P4-36A, P4-37A
#8	Apr 26	W	LCM, Inventory Turnover Ratio Extra Credit In-Class	Ch 5	

	Apr 26- May 2	W-T	Open Period – Pearson MyLab Quizzes - Chapters 4, 5, 6 All Open Apr 26 @ 12:00 am All Close May 2 @ 11:59 pm		
#9	May 1	M	In class Quiz Ch. 6 Ethics and IFRS, Mid-Term Exam Review	Ch 6	Ch 5: P5-42A, P5-43A & Ch 6: S6-8, S6-12
#10	May 3	W	Mid-Term Exam (Ch 1-6)		
#11	May 8	M	In class Quiz Ch. 7 Cash, Internal Controls, Bank Reconciliations, Accounts Receivable, Direct, % of Sales, Aging Method	Ch 7	
#12	May 10	W	Notes, Receivable, A/R Turnover Extra Credit In-Class	Ch 7	
#13	May 15	M	In class Quiz Ch. 8 Long-term Assets, Capitalization	Ch 8	Ch 7: P7-42A & P7-52B
#14	May 17	W	Depreciation, Intangibles	Ch 8	
#15	May 22	M	In class Quiz Ch. 9 Current Liabilities and Long-Term Debt	Ch 9	Project Due At 2:00 pm
#16	May 24	W	Current Liabilities and Long-Term Debt	Ch 9	Ch 8: P8-48A
	May 29	M	No Class Memorial Day		
#17	May 31	W	In class Quiz Ch. 10 Corporations: Paid-in Capital and Retained Earnings Extra Credit In-Class	Ch 10	Ch 9: P9-38A, P9-41A

#18	June 5	M	In class Quiz Ch. 11 Statement of Cash Flows, Cash vs Accrual	Ch 11	
	May 19 –June 9	Open	Open Period – Pearson MyLab Quizzes – Chapters 7, 8, 9, 10, 11 All Open May 19 @ 12:00 am All Close June 9 @ 11:59 pm		
#19	June 7	W	Statement of Cash Flows, Final Exam Review	Ch 11	Ch 10: P10-51A
FINAL	June 12	M	Final Exam (Chapters 7 - 11) 3:00 – 4:50 in the regular classroom		